### **Strengthening Small & Emerging CDFIs**

### **Leading Organizational Change**

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June-October, 2013



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#### **Type of Change Adaptive Technical Innovative** Change Change Change Recalibrating Introducing a Introducing a a familiar new way of new industry practice thinking approach and practice Low High Degree of complexity, cost, and uncertainty Potential for confusion, distraction and fear 2 Provided by OPPORTUNITYFINANCE NETWORK

## **Leading Organizational Change**

Step		Description
1)	Communicate the reasons for change	Unfreeze the organization and help others understand how the change advances the mission
2)	Create a guiding coalition	Create cross-functional change advocates, with enough competence and respect to motivate change approach in others
3)	Adjust your mission and strategy	Create a clear sense of how the change advances mission and attempts to increase scale
4)	Communicate the change vision	Create and implement a communication strategy; consistently communicate how change is aligned with mission and strategic plan



Adapted from Kotter, 1995

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# **Leading Organizational Change**

Step		Description
5)	Monitor and moderate when needed	Identify barriers to change; moderate the "heat" appropriately; hold steady in conflict situations
6)	Notice and acknowledge short-term wins	Plan for and create short-term "wins" lists: note improvements; communicate and celebrate these
7)	Consolidate gains to generate action	Use credibility from short-terms wins to support and reward ongoing learning; cascade wins throughout the organization
8)	Anchor new approaches in the culture	Acknowledge results, highlight connections between new behaviors and processes and success



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